

GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
USD/INR	94.590	+0.24
BRENT OIL	73.07	+0.11
GOLD	4060.72	-0.36
INDIA10YR	6.7515	-0.26
US10YR	4.373	+0.09
NIFTY50	23977.95	-0.46
SENSEX	76788.27	-0.48

G-SEC/BONDS YIELDS

SECURITY	LTY(%) TODAY	LTY(%) PREV DAY
364DTB	5.5900	5.6050
G-SEC2031	6.4295	6.4271
G-SEC2035	6.7718	6.7944
G-SEC2040	6.9866	7.0275
G-SEC2055	7.3224	7.3443
SDL2029	6.9058	7.0000
SDL2036	7.4679	7.5990

MOST ACTIVELY TRADED CORPORATE BONDS

SECURITY	YTM (%)	LTP
INDIA INFRADEBT LIMITED SR I TR I 7.92 NCD 23DC31 FVRS1LAC	7.9320	100.000
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA SR III 7.40 BD 18JU31 FVRS1LAC	7.2995	100.4594
ASEEM INFRASTRUCTURE FINANCE LIMITED SR D4 STRPP I 7.70 NCD 24DC26 FVRS1LAC	8.2831	99.7900
REC LIMITED SR 239 BD 03NV34 FVRS1LAC	7.0243	56.6044
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SR 23I 7.62 LOA 31JN28 FVRS1LAC	7.2500	100.4609
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SR 25G 7.48 BD 15SP28 FVRS1LAC	7.2450	100.3933
HDB FINANCIAL SERVICES LIMITED SR A 1 FX 183 7.65 NCD 10SP27 FVRS10LAC	7.7500	99.8439
BAJAJ HOUSING FINANCE LIMITED 8.25 NCD 27MY31 FVRS1LAC	7.8154	102.3340
MUTHOOT FINANCE LIMITED 8.05 NCD 25NV27 FVRS1LAC	8.1600	99.7830
POWER FINANCE CORPORATION LIMITED 8.67 BD 16NV33 FVRS1000 LOA UPTO 9FB14	5.4500	119.0731

OVERNIGHT INDEXED SWAP

OIS(1YEAR)		OIS(2YEAR)		OIS(5YEAR)	
OPEN	CLOSE	OPEN	CLOSE	OPEN	CLOSE
5.7800	5.7700	5.9250	5.9125	6.160	6.1875

BOND MARKET

The 10-year benchmark recorded (6.94% GS 2036) a close of 6.7515%, ending 1.75 bps below the close of the previous day's trading session.

DOMESTIC BROADCAST

Indian bonds have surged for the fifth straight session, fueled by easing U.S.-Iran tensions and robust foreign investment. The 10-year yield has fallen to its lowest point since March. However, concerns linger about a widening monsoon deficit in the central region, which could lead to food inflation and dampen market enthusiasm amid the global improvements.

Manufacturing Production in India increased 5.50 percent in May of 2026 over the same month in the previous year. Manufacturing Production in India averaged 5.88 percent from 2006 until 2026, reaching an all time high of 196 percent in April of 2021 and a record low of -66.60 percent in April of 2020.

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GLOBAL BROADCAST

The yield on South Korea 2 Year Bond Yield rose to 3.68% on June 29, 2026, marking a 0.03 percentage points increase from the previous session. Over the past month, the yield has fallen by 0.01 points, though it remains 1.27 points higher than a year ago, according to over-the-counter interbank yield quotes for this government bond maturity.

M4 money supply in the UK increased by 0.1% month-over-month to an all-time high of £3,278.5 billion in May 2026, below market expectations of a 0.2% increase. Money Supply M4 in the United Kingdom averaged 1415438.11 GBP Million from 1982 until 2026, reaching an all time high of 3278498 GBP Million in May of 2026 and a record low of 145339 GBP Million in June of 1982.

Bond yields in the Euro zone are at their lowest since early March, a welcome development for central bankers meeting at the ECB's Sintra Forum. A recent drop in oil prices has eased inflation concerns, leading investors to scale back expectations for interest rate hikes from the ECB and Bank of England.

SPREAD ANALYSIS

The India 10Years vs the United States 10 Years Government Bond spread value is 235.53 bps, 2.6 bps lower than the closing of the previous day.

Normal Convexity in Long-Term vs Short-Term Maturities.

2 Years vs 1 Year bond spread is 17.52 bp.

5 Years vs 2 Years bond spread is 52.71 bp.

10 Years vs 2Years bond spread is 80.05bp.

MARKET OUTLOOK

Today, the 10-year benchmark yields ended lower compared to the previous day and maintained good liquidity. The yield is projected to fluctuate between 6.70% and 6.80%.