

GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
USD/INR	95.235	-0.49
BRENT OIL	94.45	-4.29
GOLD	4603	+0.75
INDIA 10YR	7.0270	-0.92
US 10YR	4.4777	-0.80
NIFTY50	24031.70	+1.32
SENSEX	76488.96	+1.42

G-SEC/BONDS YIELDS

SECURITY	LTY(%) TODAY	LTY(%) PREV DAY
364DTB	5.5000	5.4900
G-SEC2030	6.6926	6.8497
G-SEC2034	7.0226	7.0607
G-SEC2040	7.3506	7.3985
G-SEC2055	7.6277	7.6779
SDL2027	6.3603	6.7456
SDL2033	7.654	7.6856

MOST ACTIVELY TRADED CORPORATE BONDS

SECURITY	YTM (%)	LTP
GOSWAMI INFRASTRUCTURE PRIVATE LIMITED LOA 30JU26 FVRS61643	20.0525	168.58
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SR 23H 7.58 LOA 31JL26 FVRS1LAC	7.7000	99.8920
LIC HOUSING FINANCE LTD TR 445 OP II 7.74 NCD 11FB28 FVRS1LAC	8.0000	99.5378
NIIF INFRASTRUCTURE FINANCE LIMITED SR PP1 7.88 NCD 28AG31 FVRS1LAC	8.0594	99.2600
TATA CAPITAL LIMITED SR J 8 NCD 19OT27 FVRS10LAC	8.2600	99.5932
INDIAN RAILWAY FINANCE CORPORATION LIMITED SR 173 7.68 BD 24NV26 FVRS1LAC	7.9250	99.8303
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SR 26D 7.01 BD 16MR29 FVRS1LAC	7.8800	97.8232
REC LIMITED SR 230-A 7.71 BD 26FB27 FVRS1LAC	7.8827	100.0516
GIC HOUSING FINANCE LIMITED 8.25 SR 8 OP 1 LOA 19JU26 FVRS1LAC	7.3500	100.0288
LARSEN AND TOUBRO LIMITED 7.20 NCD 22JN35 FVRS1LAC	7.7600	96.4704

OVERNIGHT INDEXED SWAP

OIS(1YEAR)		OIS(2YEAR)		OIS(5YEAR)	
OPEN	CLOSE	OPEN	CLOSE	OPEN	CLOSE
6.1700	6.1500	6.4000	6.3500	6.7300	6.6700

BOND MARKET

The 10-year benchmark recorded (6.48% GS 2035) a close of 7.0270%, ending 6.47 bps below the close of the previous day's trading session.

DOMESTIC BROADCAST

Amidst interest rate volatility and global uncertainty, fixed-income investors are exploring safer alternatives to bank deposits. Experts suggest short-term, high-quality corporate bonds and accrual-focused debt strategies can yield 7.5-9% without excessive risk. Investors are advised to focus on quality, avoid long-duration bets, and consider laddered portfolios for liquidity and reinvestment opportunities.

The Indian rupee and government bonds are likely to kick off the week on firmer footing as expectations rise that a breakthrough might be imminent in the three-month-old U.S.-Iran war after U.S. President Donald Trump said the Iran deal is "largely negotiated". The rupee fell to a record low of 96.96 per dollar last week before being shored up by firm central bank intervention, which helped it close stronger at 95.69 on Friday.

GLOBAL BROADCAST

Foreign direct investment inflows into China fell 10.3% year-on-year to CNY 287.7 billion in the first four months of 2026. Within the total, FDI in the manufacturing sector amounted to CNY 78.9 billion, while high-tech industries attracted CNY 166.3 billion, up 20.3% and accounting for 40.4% of total FDI.

The Gross Domestic Product (GDP) in Singapore expanded 1 percent in the first quarter of 2026 over the previous quarter. GDP Growth Rate in Singapore averaged 1.51 percent from 1975 until 2026, reaching an all time high of 9.30 percent in the third quarter of 2020 and a record low of -12.10 percent in the second quarter of 2020.

The Consumer Price Index in Singapore decreased 0.30 percent in April of 2026 over the previous month. Inflation Rate MoM in Singapore averaged 0.21 percent from 1961 until 2026, reaching an all time high of 4.80 percent in July of 1973 and a record low of -1.90 percent in March of 1963.

The Economic Confidence Index in Turkey rose to 97.2 in May 2026 from 96.4 in the previous month. The real sector confidence index increased to 101.0 from 98.6, marking a solid 2.4% monthly gain and moving above the neutral 100 level. Retail trade confidence also strengthened, rising to 112.5 from 111.6, while consumer confidence edged up slightly to 85.8 from 85.5.

SPREAD ANALYSIS

The India 10Years vs the United States 10 Years Government Bond spread value is 267.78 bps, 3.5 bps higher than the closing of the previous day.

Normal Convexity in Long-Term vs Short-Term Maturities.
 2 Years vs 1 Year bond spread is 44.87 bp.
 5 Years vs 2 Years bond spread is 40.84 bp.
 10 Years vs 2Years bond spread is 67 bp.

MARKET OUTLOOK

Today, the 10-year benchmark yields ended below compared to the previous day and maintained good liquidity. The yield is projected to fluctuate between 7.00% and 7.10%.